

Explanation of variances – pro forma

Name of smaller authority: **CHELMONDISTON PARISH COUNCIL**
County area (local councils and): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	71,395	70,613				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,368	26,829	1,461	5.76%	NO		
3 Total Other Receipts	26,934	34,552	7,618	28.28%	YES		
4 Staff Costs	14,209	14,508	299	2.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,875	42,157	3,282	8.44%	NO		
7 Balances Carried Forward	70,613	75,329			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	70,613	75,329				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,141	24,141	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

③ £3298.00 received in grants to support the pandemic (COVID-19). £1500.00 general grant, £250.00 towards a new laptop, £750.00 to replace outdoor furniture (outside lockdowns) & £1500.00 to support the local community recycling centre
£1,000 received to support re-surfacing our community car-park. £3298.00 received for CIL Payments

⑦ See the following 'high reserves' explanation.

CHELMONDISTON PARISH COUNCIL

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
N/P	£1,531.50		
PF	£5,000.00		
CPATH	£10,000.00		
RECENTRE	£16,072.30		
CIL	£9,870.22		
Reserve 6			
Reserve 7			
		42474.02	✓
General reserve	32855.02		
		32855.02	✓
Total reserves (must agree to Box 7)		<u><u>75329.04</u></u>	✓



Chelmondiston Parish Council

www.Chelmondiston.suffolk.gov.uk

Chairman: Cllr. David Cordle, 'Trelowena', Hill Farm, Chelmondiston IP9 1JU

Parish Clerk: Mrs Jill Davis

e-mail: clerk@chelmondistonpc.info or Tel: 07984733352

16.c End of Year 2020 -2021 - Reserves

For members to consider approving the End of Year 2020-2021 reserves:

Neighbourhood Plan:	£1531.50
Playing Field Tennis Courts:	£5,000.00
Community Cycle Path:	£10,000.00
Recycling Centre:	£16,072.30
CIL:	£9870.22
TOTAL:	<u>£42,474.02</u>

✓ 100%